

## CHAPTER 77.

## AN ACT TO AUTHORIZE THE BOARD OF EDUCATION OF WAKE COUNTY TO BORROW MONEY.

*The General Assembly of North Carolina do enact:*

Power to borrow money.

SECTION 1. That for the purpose of enabling the Board of Education of Wake County to maintain and operate the public schools in said county for the constitutional period of four months, the said board of education is hereby authorized and empowered to borrow from time to time such sums of money, not exceeding the sum of \$10,000, as in the judgment of said board are necessary to enable it to carry into effect the purpose aforesaid, and to use any and all moneys that may come into their hands as such board (except the proceeds of special taxes levied and collected for local school purposes) to discharge the indebtedness so created.

Amount.

Special tax authorized.

SEC. 2. That in order to raise the funds necessary to maintain and operate the public schools of said county for said period of four months and, if necessary, to pay the indebtedness created under authority of section one of this act, the county commissioners of Wake County are authorized and empowered to levy and collect such tax in excess of the constitutional limitation as in their judgment may be necessary for such purpose.

SEC. 3. This act shall take effect from and after its ratification.

Ratified this the 5th day of February, A. D. 1909.

## CHAPTER 78.

## AN ACT AUTHORIZING THE COMMISSIONERS OF CHATHAM COUNTY TO ISSUE BONDS TO PAY ITS PRESENT FLOATING INDEBTEDNESS INCURRED PRIOR TO JANUARY 1, 1909.

*The General Assembly of North Carolina do enact:*

Purpose of bond issue.

SECTION 1. That for the purpose of paying the outstanding floating indebtedness of the county of Chatham which was outstanding on the first day of January, one thousand nine hundred and nine, for the building of bridges in said county of Chatham and between the counties of Lee and Chatham, contracts for said bridges having been made prior to the said first day of January, one thousand nine hundred and nine, and also for other outstanding floating indebtedness incurred for necessary expenses of the said county of Chatham on the first day of January, one thousand nine hundred and nine, the board of commissioners of said county of Chatham is hereby authorized to issue coupon

Bond issue authorized.